

INDUSTRIAL INDICATORS

ECONOMIC INDICATORS **CNI**

CNI Brazilian National Confederation of Industry






Industrial activity remains stable in August

In August 2024, the indicators such as real revenue, hours worked in production, and the use of installed capacity in the manufacturing industry remained relatively unchanged from the previous month, July 2024.

Simultaneously, labor market indicators maintained their upward trajectory. The growth in employment, real total payroll, and real average income in August 2024 emphasizes the robustness of the labor market throughout the year, a trend observed not only in the manufacturing industry but also across the broader economy.


When comparing the performance of the first eight months of 2024 with the same period in 2023, all analyzed indicators showed improvement. Despite the stability of some indicators in August, the manufacturing industry's overall situation in 2024 is more favorable than it was in 2023.

Industrial Indicators - August 2024

		PERCENTAGE VARIATION		
		Aug24/ Jul24 Seasonally adjusted	Aug24/ Aug23	Jan-Aug24/ Jan-Aug23
	Real revenue ¹	0.7	5.3	3.7
	Hours worked in production	0.1	4.8	3.6
	Employment	0.4	3.1	1.9
	Real Total Payroll ²	1.5	1.7	3.3
	Real average income ²	1.1	-1.3	1.4

¹ Deflator: IPA/OG-FGV

² Deflator: INPC-IBGE

		AVERAGE PERCENTAGE			VARIATION IN PERCENTAGE POINTS
		Aug24	Jul24	Aug23	
	Capacity Utilization	Seasonally adjusted			-0.1 p.p. Aug24/ Jul24
		79.3	79.4	78.6	
		Original			0.7 p.p. Aug24/ Aug23
		80.5	79.6	79.8	

Real revenue remains stable in August

The real revenue of the industry remained stable (+0.7%) from July to August 2024, considering the seasonally adjusted series. In August 2024, real revenue was 5.3% higher than in August 2023. The cumulative real turnover from January to August 2024 also increased by 3.7% compared to the same period in 2023.

Real revenue

Seasonally adjusted (Fixed base index: 2006 average = 100)



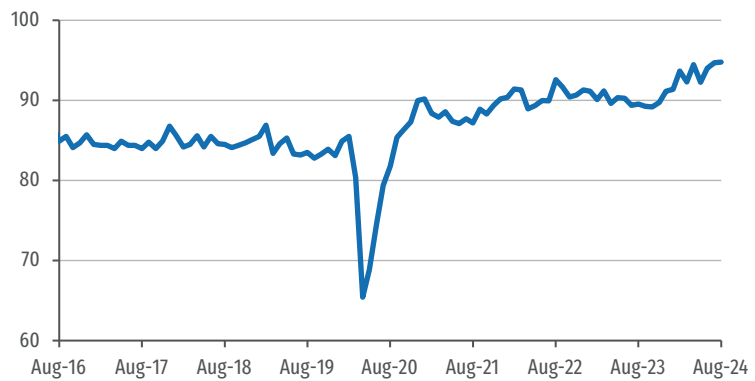
Deflator: IPA/OG-FGV

Hours worked in production remain stable

The number of hours worked in production remained stable (+0.1%) between July and August 2024, according to the seasonally adjusted series. Compared to August 2023, the number of hours worked in production in August 2024 increased by 4.8%. The cumulative hours worked in the first eight months of 2024 also showed a 3.6% increase compared to the same period in 2023.

Hours worked in production

Seasonally adjusted (Fixed base index: 2006 average = 100)

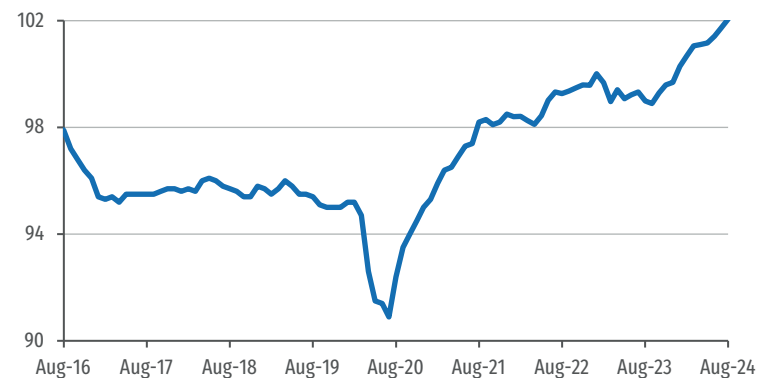


Industrial employment continues its upward trend

Industrial employment recorded a 0.4% increase from July to August 2024, according to the seasonally adjusted series. This marks the 11th consecutive month of non-negative growth. Compared to August 2023, employment in August 2024 increased by 3.1%. The cumulative employment from January to August 2024 also increased by 1.9% compared to the same period in 2023.

Employment

Seasonally adjusted (Fixed base index: 2006 average = 100)

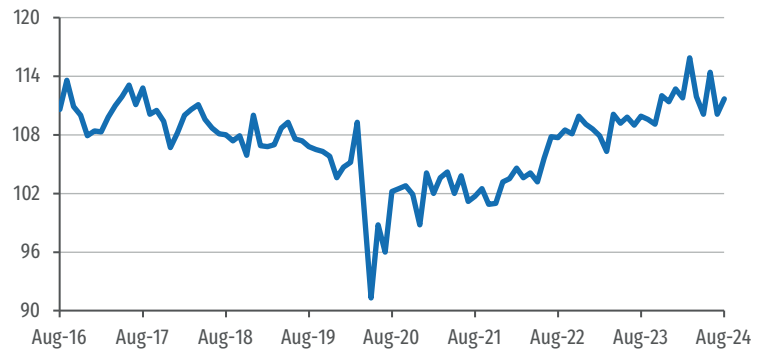


Real total payroll advances in August

The real total payroll in the manufacturing industry grew by 1.5% in August 2024 compared to July, according to the seasonally adjusted series. Year-over-year, the real total payroll in August 2024 was 1.7% higher than in August 2023. The cumulative real total payroll from January to August 2024 also increased by 3.3% compared to the same period in 2023.

Real Total Payroll

Seasonally adjusted (Fixed base index: 2006 average = 100)



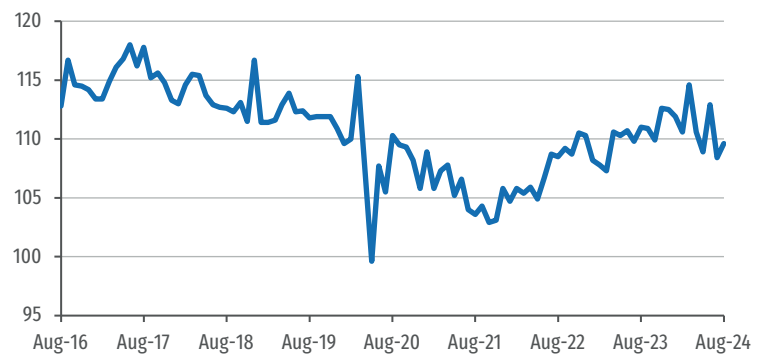
Deflator: INPC-IBGE

Real average income records growth

In August 2024, the real average income in the manufacturing industry increased 1.1% compared to July, according to the seasonally adjusted series. However, compared to August 2023, the average income in August 2024 decreased by 1.3%. Despite this, the cumulative average income from January to August 2024 increased by 1.4% compared to the same period in 2023.

Real average income

Seasonally adjusted (Fixed base index: 2006 average = 100)



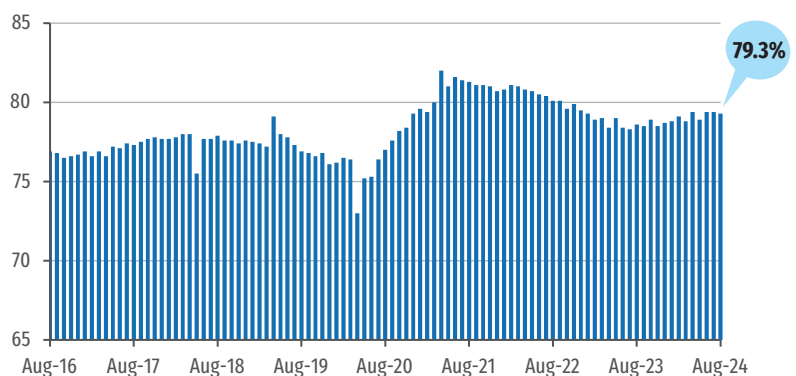
Deflator: INPC-IBGE

Use of capacity utilization remains stable in August

The use of capacity utilization (UCI) in August 2024 was 79.3%, remaining stable compared to July, according to the seasonally adjusted series. However, the UCI in August 2024 was 0.7 percentage points higher than in August 2023.

Capacity Utilization

Seasonally adjusted (Average percentage)



Learn More

For further information on sectorial results, previous issues, methodology, and historical series, please visit: www.cni.com.br/e_industriais

Document completed on October 4, 2024.

CNI follows a data revision policy for generating these statistics. This revision includes any planned changes to the released numbers, such as the inclusion of new information previously unavailable, as delayed data replacing unprovided responses, corrections made by informants, or analyzed and imputed data sets.

INDUSTRIAL INDICATORS | English version of "Indicadores Industriais Agosto 2024" | Published monthly by CNI - National Confederation of Industry | www.cni.com.br | Board of Industrial Development - DDI | Director: Rafael Lucchesi Ramacciotti | Superintendency of Economy - ECON | Superintendent: Mário Sérgio Carraro Telles | Economic Analysis Unit- GAE | Manager: Marcelo Souza Azevedo | Analysis: Marcelo Souza Azevedo | Statistics Management- GEST | Manager: Edson Velloso | Team: Edson Velloso and Roxana Rossy Campos | Dissemination Coordination - CDIV | Coordinator: Carla Gadêlha | Graphic Design: Simone Marcia Broch.

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