

# ICEI® BUSINESS CONFIDENCE INDEX INDUSTRIAL SECTORS

ECONOMIC INDICATORS **CNI**

**CNI**  
Brazilian National Confederation of Industry  
THE FUTURE OF INDUSTRY

## All industrial sectors regain confidence

In August, the Business Confidence Index (ICEI) grew in 28 of the 30 industrial sectors considered in the survey.

The Manufacturing ICEI reached 57.5 points after growing by 8.4 points from the previous month. This marked the fourth consecutive increase in the index, which is up by 23.2 points since the pronounced drop registered in April. The fact that the index has exceeded the 50-point dividing line indicates that manufacturing entrepreneurs regained confidence in August.

Confidence has increased in 24 of the 26 manufacturing sectors covered by the survey – the exceptions were Cleaning preparations and perfumes and Other transport equipment. It is worth stressing, however, that the ICEI is above 50 points across all sectors, indicating confidence among entrepreneurs.

The Construction Industry ICEI hit the mark of 54 points after growing by 7.7 points in August. This was the fourth consecutive increase in the index, which rose by 19.2 points between May and August. The indicators for all three construction sectors considered in the survey are up, and with August's result they are now above the dividing line between lack of confidence and confidence.

The Mining and Quarrying ICEI grew by 3.4 points in the month to 57.2 points. Entrepreneurs in this industrial segment were already confident in June and the Mining and Quarrying ICEI has since moved away from the dividing line, showing growing and more widespread confidence among these entrepreneurs.

### + Most confident sectors



Non-metallic mineral products

**63.3**



Rubber

**62.8**



Plastic products

**61.7**



Pharmaceuticals

**61.4**



Wood products

**60.2**

### – Least confident sectors



Repair and installation

**50.2**



Printing and reproduction

**50.3**



Leather and footwear

**50.4**



Leather and related products

**50.7**



Other transport equipment

**50.8**

Note: The ICEI ranges from 0 to 100 points. The further above 50 points, the greater and more widespread is the confidence. Figures below 50 points indicate lack of business confidence. The further below 50 points, the greater and more widespread is the lack of confidence.

## Summary of results

### ICEI BY COMPANY SIZE

|                     | AUG-19      | JUL-20      | AUG-20      |
|---------------------|-------------|-------------|-------------|
| <b>TOTAL</b>        | <b>59.4</b> | <b>47.6</b> | <b>57.0</b> |
| <b>COMPANY SIZE</b> |             |             |             |
| Small               | 58.8        | 48.8        | <b>55.1</b> |
| Medium              | 59.5        | 48.9        | <b>56.8</b> |
| Large               | 59.6        | 48.6        | <b>57.8</b> |

### ICEI BY REGION

|              | AUG-19      | JUL-20      | AUG-20      |
|--------------|-------------|-------------|-------------|
| <b>TOTAL</b> | <b>59.4</b> | <b>47.6</b> | <b>57.0</b> |
| North        | 61.7        | 54.4        | <b>59.0</b> |
| Northeast    | 59.6        | 47.9        | <b>56.5</b> |
| Southeast    | 58.5        | 46.8        | <b>55.3</b> |
| South        | 59.4        | 49.3        | <b>58.0</b> |
| Midwest      | 59.0        | 50.8        | <b>56.4</b> |

### ICEI BY SECTORS AND INDUSTRIAL SEGMENTS

| SECTORS                                      | AUG-19      | JUL-20      | AUG-20      |
|--|-------------|-------------|-------------|
| <b>TOTAL</b>                                 | <b>59.4</b> | <b>47.6</b> | <b>57.0</b> |
| <b>Mining and Quarrying</b>                  | <b>62.8</b> | <b>53.8</b> | <b>57.2</b> |
| Mining of non-metal ores                     | 60.7        | 54.5        | <b>59.5</b> |
| <b>Manufacturing</b>                         | <b>59.5</b> | <b>49.1</b> | <b>57.5</b> |
| Food   | 61.4        | 51.3        | <b>56.1</b> |
| Beverages                                    | 57.8        | 48.6        | <b>54.5</b> |
| Textiles                                     | 59.4        | 48.7        | <b>60.0</b> |
| Wearing apparel                              | 59.1        | 44.2        | <b>50.9</b> |
| Leather and related products                 | 58.0        | 43.2        | <b>50.7</b> |
| Leather and footwear                         | 59.4        | 42.3        | <b>50.4</b> |
| Wood products                                | 54.1        | 48.4        | <b>60.2</b> |
| Pulp and Paper                               | 61.9        | 48.2        | <b>54.2</b> |
| Printing and reproduction                    | 57.3        | 42.0        | <b>50.3</b> |
| Biofuel                                      | 64.1        | 46.8        | <b>53.5</b> |
| Chemicals, exc. cleaning and perfumes        | 59.6        | 50.7        | <b>58.2</b> |
| Cleaning and perfumes preparations           | 63.4        | 56.7        | <b>56.4</b> |
| Pharmaceuticals                              | 58.5        | 55.4        | <b>61.4</b> |
| Rubber                                       | 59.7        | 53.4        | <b>62.8</b> |
| Plastic Products                             | 61.6        | 51.0        | <b>61.7</b> |
| Non-metallic mineral products                | 56.6        | 52.9        | <b>63.3</b> |
| Basic metals                                 | 58.7        | 45.0        | <b>58.7</b> |
| Metal products                               | 61.1        | 49.8        | <b>57.9</b> |
| Computers, electronics and opticals products | 55.9        | 47.2        | <b>58.1</b> |
| Electrical equipment                         | 58.9        | 47.3        | <b>58.2</b> |
| Machinery and equipment                      | 60.4        | 48.8        | <b>56.4</b> |
| Motor vehicles, trailers and semi-trailers   | 57.7        | 44.3        | <b>55.9</b> |
| Other transport equipment                    | 56.3        | 51.1        | <b>50.8</b> |
| Furniture                                    | 58.6        | 53.7        | <b>58.6</b> |
| Other manufacturing                          | 64.7        | 48.8        | <b>55.2</b> |
| Repair and installation                      | 56.1        | 46.7        | <b>50.2</b> |
| <b>Construction Industry</b>                 | <b>58.8</b> | <b>46.3</b> | <b>54.0</b> |
| Construction of buildings                    | 60.2        | 47.5        | <b>54.1</b> |
| Infrastructure construction                  | 57.3        | 45.7        | <b>51.0</b> |
| Specialized services for the construction    | 54.2        | 44.2        | <b>55.0</b> |

Note: The ICEI ranges from 0 to 100 points. Figures above 50 points indicate business confidence. Figures below 50 points indicate lack of business confidence.



## Technical specifications

### Sample profile

2,328 enterprises, including 913 small, 855 medium and 560 large companies.

### Data collection period

August 3-13, 2020.

Document closed by August 25, 2020.



## Learn more

For more information on the survey, including sectoral and regional results, previous editions, methodology and historical series, visit: [www.cni.com.br/e\\_iceisetorial](http://www.cni.com.br/e_iceisetorial)

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