

# ICEI<sup>®</sup>

## BUSINESS CONFIDENCE INDEX

### INDUSTRIAL SECTORS

ECONOMIC INDICATORS **CNI**

**CNI**  
Brazilian National Confederation of Industry  
THE FUTURE OF INDUSTRY

## Confidence is on the rise in 29 of the 30 industrial sectors surveyed in June

In June, the Business Confidence Index (ICEI) rose in 29 of the 30 industrial sectors surveyed – it only declined in the soap and detergents, cleaning preparations and others sector.





Entrepreneurs operating in the mining and quarrying industry regained confidence after two months marked by lack of confidence (index of 50.8 points).

The pharmaceuticals sector is the only one in manufacturing industry in which confidence was regained in June. The index rose from 41.5 points in May to 55.1 points. In other words, it rose above the 50-point dividing line separating lack of confidence from confidence.

Entrepreneurs operating in the other sectors of the construction and manufacturing industries are still not confident (indicators below 50 points), particularly those operating in the leather and related products (31.7 points), wearing apparel (34.4 points) and footwear and parts (35.5 points) sectors.

Among the least pessimistic sectors, the biofuels (48.6 points), wood products (48.2 points), other transport equipment (47.9 points) and food products (47.3 points) sectors stand out.

### + Most confident sectors

	Pharmaceuticals	55.1
	Mining and quarrying	50.8
	Biofuel	48.6
	Wood products	48.2
	Other transport equipment	47.9

### – Least confident sectors

	Leather and related products	31.7
	Wearing apparel	34.4
	Leather and footwear	35.5
	Printing and reproduction	37.5
	Computers, electronics and opticals products	39.2

Note: The ICEI ranges from 0 to 100 points. The further above 50 points, the greater and more widespread is the confidence. Figures below 50 points indicate lack of business confidence. The further below 50 points, the greater and more widespread is the lack of confidence.

## Summary of results

### ICEI BY SECTOR AND COMPANY SIZE

	JUN-19	MAY-20	JUN-20
<b>TOTAL</b>	<b>56.9</b>	<b>34.7</b>	<b>41.2</b>
<b>BY SECTOR</b>			
Construction Industry	57.6	37.3	<b>43.0</b>
Mining and Quarrying	54.5	39.0	<b>41.2</b>
Manufacturing	54.3	36.5	<b>41.5</b>
<b>COMPANY SIZE</b>			
Small	56.0	34.8	<b>42.0</b>
Medium	56.5	35.9	<b>43.2</b>
Large	57.6	35.9	<b>43.2</b>

### ICEI BY REGION

	JUN-19	MAY-20	JUN-20
<b>TOTAL</b>	<b>56.9</b>	<b>34.7</b>	<b>41.2</b>
North	59.5	40.6	<b>47.9</b>
Northeast	56.9	35.0	<b>41.4</b>
Southeast	58.8	42.2	<b>47.6</b>
South	55.4	34.2	<b>40.5</b>
Midwest	56.6	32.8	<b>42.8</b>

### ICEI BY SECTORS AND INDUSTRIAL SEGMENTS

SECTORS	JUN-19	MAY-20	JUN-20
<b>TOTAL</b>	<b>56.9</b>	<b>34.7</b>	<b>41.2</b>
<b>Mining and Quarrying</b>	<b>54.2</b>	<b>47.3</b>	<b>50.8</b>
Mining of non-metal ores	56.0	42.3	<b>49.8</b>
<b>Manufacturing</b>	<b>57.0</b>	<b>34.7</b>	<b>42.6</b>
Food	58.7	41.3	<b>47.3</b>
Beverages	55.1	37.7	<b>41.6</b>
Textiles	56.6	31.0	<b>41.0</b>
Wearing apparel	55.7	28.8	<b>34.4</b>
Leather and related products	48.8	30.2	<b>31.7</b>
Leather and footwear	54.5	26.6	<b>35.5</b>
Wood products	53.4	38.6	<b>48.2</b>
Pulp and Paper	56.2	32.8	<b>40.5</b>
Printing and reproduction	57.4	29.2	<b>37.5</b>
Biofuel	60.7	37.8	<b>48.6</b>
Chemicals, exc. cleaning and perfumes	58.4	33.8	<b>44.9</b>
Cleaning and perfumes preparations	60.1	45.1	<b>43.9</b>
Pharmaceuticals	61.6	41.5	<b>55.1</b>
Rubber	59.4	33.4	<b>40.1</b>
Plastic Products	58.6	34.7	<b>41.9</b>
Non-metallic mineral products	52.9	34.7	<b>44.8</b>
Basic metals	56.2	33.8	<b>39.9</b>
Metal products	57.9	34.8	<b>41.3</b>
Computers, electronics and opticals products	54.0	30.1	<b>39.2</b>
Electrical equipment	54.4	31.9	<b>41.3</b>
Machinery and equipment	58.6	33.7	<b>44.0</b>
Motor vehicles, trailers and semi-trailers	56.1	29.6	<b>40.5</b>
Other transport equipment	58.1	41.5	<b>47.9</b>
Furniture	56.3	30.6	<b>40.5</b>
Other manufacturing	60.1	30.6	<b>42.0</b>
Repair and installation	57.7	34.9	<b>44.2</b>
<b>Construction Industry</b>	<b>55.8</b>	<b>34.8</b>	<b>37.6</b>
Construction of buildings	55.7	34.8	<b>37.3</b>
Infrastructure construction	53.7	34.9	<b>39.0</b>
Specialized services for the construction	54.1	33.1	<b>36.5</b>

Note: The ICEI ranges from 0 to 100 points. Figures above 50 points indicate business confidence. Figures below 50 points indicate lack of business confidence.



## Technical specifications

#### Sample profile

2,273 enterprises, including 873 small, 847 medium and 553 large companies.

#### Data collection period

June 1-10, 2020.

Document closed by June 23, 2020.



## Learn more

For more information on the survey, including sectoral and regional results, previous editions, methodology and historical series, visit: [www.cni.com.br/e\\_iceisetorial](http://www.cni.com.br/e_iceisetorial)

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