

ICEI[®] BUSINESS CONFIDENCE INDEX INDUSTRIAL SECTORS

ECONOMIC INDICATORS **CNI**

CNI





Brazilian National Confederation of Industry
THE FUTURE OF INDUSTRY

Southeast industry begins to show lack of confidence in July





In July 2024, the sectoral results of the Industrial Entrepreneur Confidence Index (ICEI) show that confidence fell among entrepreneurs in the industries of the Midwest, North, and Southeast regions of Brazil. The drop in confidence in the Southeast region was enough for the region to migrate from confidence to lack of confidence between June and July.

Confidence also fell in 18 of 29 industry sectors and in all sizes of industrial companies in the same period.

+ Most confident sectors

	Pharmacochemicals and Pharmaceuticals	57.3
	Repair and installation	57.3
	Textiles	53.7
	Furniture	53.5

- Least confident sectors

	Computers, electronics and opticals	45.9
	Machinery and equipment	46.6
	Plastic products	46.8
	Basic metals	47.3

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates business confidence. The further the score is above 50 points, the greater and more widespread the confidence is. A score below 50 points indicates a lack of business confidence. The further the score is below 50 points, the greater and more widespread the lack of confidence is.



ICEI by company size

Industry confidence recorded a slight drop in all company sizes from June to July, with the drop being greater in medium and large companies, which both recorded a drop of 0.9 points in the confidence index. In small companies, the confidence index fell by 0.4 points.

Despite the drop in July, medium and large industrial companies remain confident, while small companies register a lack of confidence.

SIZE	Jul-23	Jun-24	Jul-24
Small companies	50.6	49.7	49.3
Medium-sized companies	50.5	51.5	50.6
Large companies	53.3	52.5	51.6

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates confidence among entrepreneurs. A score below 50 points indicates a lack of confidence among entrepreneurs.



ICEI by Geographic Region

Industry confidence fell in the Midwest (-1.9 points), North (-1.6 points), and Southeast (-1.5 points) regions in July and remained stable in the Northeast (-0.2 points) and South (0.0 points) regions.

In the Southeast region, the drop was enough for the region's confidence index to migrate from a level above the dividing line of 50 points (50.5 points) to a level below the dividing line (49 points), which demonstrates a transition from confidence to lack of confidence among industrial entrepreneurs in the region.

Thus, the industries of the North, Northeast, and Midwest regions remain confident in July, while the Southeast and South regions show a lack of confidence.

GEOGRAPHIC REGION	Jul-23	Jun-24	Jul-24
North Region	53.0	55.0	53.4
Northeast Region	54.8	55.5	55.3
Southeast Region	51.1	50.5	49.0
South Region	48.8	47.9	47.9
Mid-Western Region	53.4	53.4	51.6

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates confidence among entrepreneurs. A score below 50 points indicates a lack of confidence among entrepreneurs.



ICEI by Industry Sectors

From June to July 2024, confidence fell in 18 industry sectors and increased in another 11. One industry sector made a transition from lack of confidence to confidence: pulp and paper. With this, 18 industry sectors show confidence, while 11 register a lack of confidence.

SECTORS	Jul-23	Jun-24	Jul-24
Mining and Quarrying	54.7	55.0	56.1
Construction Industry	53.7	52.9	51.8
Manufacturing Industry	51.4	51.1	50.4

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates business confidence. A score below 50 points indicates a lack of business confidence.

Industry Sectors

SECTORS	Jul-23	Jun-24	Jul-24
Mining and Quarrying	54.7	55.0	56.1
Mining of non-metal ores	54.7	54.7	53.3
Construction Industry	53.7	52.9	51.8
Construction of buildings	51.7	52.2	51.4
Infrastructure construction	54.9	52.9	50.8
Specialized services for the construction	53.6	52.0	51.6
Manufacturing Industry	51.4	51.1	50.4
Food	52.4	52.5	50.9
Beverages	54.9	55.7	52.7
Textiles	52.0	53.1	53.7
Wearing apparel	50.9	49.5	47.9
Leather	48.6	47.0	49.0
Footwear and parts	52.1	51.4	50.9
Wood	44.2	50.0	48.9
Pulp and Paper	52.4	49.4	51.0
Printing and reproduction	51.4	51.7	51.6
Biofuel	54.5	48.6	48.3
Chemicals (except Perfumery, cleaning, etc.)	51.1	50.3	51.1
Perfumery, cleaning, and personal hygiene	56.9	51.3	52.6
Pharmacochemicals and Pharmaceuticals	61.7	56.5	57.3
Rubber	44.8	48.7	47.6
Plastic products	51.1	49.7	46.8
Non-metallic mineral products	48.4	47.4	47.6
Basic metals	49.7	48.4	47.3
Metal Products	49.4	49.8	48.6
Computers, electronics and opticals	50.1	48.1	45.9
Electrical equipment	51.4	51.7	51.3
Machinery and equipment	49.3	48.6	46.6
Motor vehicles	48.9	50.4	52.5
Furniture	46.0	50.1	53.5
Other manufacturing	53.9	50.6	52.4
Repair and installation	52.3	51.9	57.3

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates confidence among entrepreneurs. A score below 50 points indicates a lack of confidence among entrepreneurs.



Technical specifications

Sample profile

1,792 companies: 704 small, 665 medium and 423 large.

Collection period

1 to 9 July, 2024.

Document completed on July 23, 2024.



Learn More

For further information on sectorial and regional results, previous issues, methodology, and historical series, please visit: www.cni.com.br/e_iceisetorial

ICEI® - BUSINESS CONFIDENCE INDEX - INDUSTRIAL SECTORS | English version of "ICEI - Índice de Confiança do Empresário Industrial - Resultados Setoriais, Julho 2024" | Monthly publication of the National Confederation of Industry - CNI | www.cni.com.br | Board of Industrial Development - DDI | Director: Rafael Lucchesi Ramacciotti | Superintendency of Economy - ECON | Superintendent: Mário Sérgio Carraro Telles | Economic Analysis Unit - GAE | Manager: Marcelo Souza Azevedo | Analysis: Danilo Cristian da Silva Sousa | Statistics Unit | Manager: Edson Velloso | Team: Aretha Silícia Soares and Brenda Ribeiro | Editing Unit - CDIV | Coordinator: Carla Gadelha | Graphic Design: Simone Marcia Broch
Customer Service - Phone: +55 (61) 3317-9992 - email: sac@cni.com.br

This publication may be reproduced, provided that the source is mentioned.

