

ICEI[®] BUSINESS CONFIDENCE INDEX INDUSTRIAL SECTORS

ECONOMIC INDICATORS **CNI**

CNI Brazilian National
Confederation
of Industry

Confidence falls in 18 of 29 industrial sectors in October

In October 2024, the confidence of industrial entrepreneurs fell in 18 of 29 sectors, in four of the five regions of Brazil, and among medium and large companies. Even so, 23 of 29 industrial sectors remain confident, as do industries from all regions and all company sizes (small, medium, and large).



ICEI by Industry Sectors

Industry confidence fell in 18 of 29 industrial sectors in October and increased in the remaining 11 sectors. With the drop, three industrial sectors migrated from confidence to lack of confidence: non-metallic mineral products; biofuels; and furniture. One sector made the opposite transition, from lack of confidence to confidence: specialized services for construction.

The number of confident sectors fell from 26 in September to 23 in October 2024, out of a total of 29 industrial sectors.

SECTORS	Oct-23	Sep-24	Oct-24
Mining and Quarrying	52.5	57.3	54.6
Construction Industry	52.7	53.3	54.5
Manufacturing Industry	51.0	53.7	52.9

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates business confidence. A score below 50 points indicates a lack of business confidence.

+ Most confident sectors

	Pharmacochemicals and Pharmaceuticals	58.3
	Perfumery, cleaning, and personal hygiene	56.3
	Pulp and Paper	55.5
	Repair and installation	54.8

- Least confident sectors

	Biofuel	47.1
	Rubber	47.5
	Wood	49.1
	Non-metallic mineral products	49.2

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates business confidence. The further the score is above 50 points, the greater and more widespread the confidence is. A score below 50 points indicates a lack of business confidence. The further the score is below 50 points, the greater and more widespread the lack of confidence is.

Industry Sectors

SETORES	Oct-23	Sep-24	Oct-24
Mining and Quarrying	52.5	57.3	54.6
Mining of non-metal ores	53.1	55.3	53.6
Construction Industry	52.7	53.3	54.5
Construction of buildings	53.1	53.1	54.4
Infrastructure construction	49.5	55.1	51.4
Specialized services for the construction	49.4	49.9	53.0
Manufacturing Industry	51.0	53.7	52.9
Food	51.1	55.0	54.4
Beverages	54.0	56.7	53.7
Textiles	49.3	52.8	54.2
Wearing apparel	50.4	53.6	54.4
Leather	44.6	52.4	51.5
Footwear and parts	48.0	53.2	53.6
Wood	45.6	47.3	49.1
Pulp and Paper	49.6	51.5	52.5
Printing and reproduction	50.7	53.2	55.5
Biofuel	51.7	51.1	47.1
Chemicals (except Perfumery, cleaning, etc.)	50.1	54.1	51.5
Perfumery, cleaning, and personal hygiene	52.9	52.6	56.3
Pharmacochemicals and Pharmaceuticals	57.7	56.5	58.3
Rubber	42.2	49.3	47.5
Plastic products	50.8	52.7	52.0
Non-metallic mineral products	46.0	52.8	49.2
Basic metals	47.1	53.3	52.0
Metal Products	49.9	51.2	54.4
Computers, electronics and opticals	49.9	50.8	50.0
Electrical equipment	53.6	56.7	53.2
Machinery and equipment	48.3	51.4	50.1
Motor vehicles	52.6	55.4	52.7
Furniture	48.0	53.9	49.8
Other manufacturing	54.1	53.6	52.9
Repair and installation	55.2	59.4	54.8

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates confidence among entrepreneurs. A score below 50 points indicates a lack of confidence among entrepreneurs.





ICEI by company size

The confidence indices of medium and large companies fell from September to October 2024. Among medium-sized companies, there was a drop in the index of 0.7 point while in large companies the drop was 0.8 point. Among small companies, confidence remained stable: the index varied -0.1 point. Despite these results, the industrial confidence of all company sizes remains at a positive level, that is, above the dividing line of 50 points.

SIZE	Oct-23	Sep-24	Oct-24
Small companies	49.0	52.0	51.9
Medium-sized companies	49.6	53.6	52.9
Large companies	53.4	54.8	54.0

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates confidence among entrepreneurs. A score below 50 points indicates a lack of confidence among entrepreneurs.



ICEI by Geographic Region

Despite the drop in confidence in four of the five regions of Brazil, all remain confident, as the indices of all regions remain above the dividing line of 50 points. The industry confidence index recorded a drop in the Northeast (-1.0 point), South (-0.8 point), Midwest (-0.6 point), and Southeast (-0.5 point). In the North, industry confidence did not vary.

GEOGRAPHIC REGION	Oct-23	Sep-24	Oct-24
North Region	51.3	55.7	55.7
Northeast Region	56.7	57.9	56.9
Southeast Region	50.3	51.9	51.4
South Region	48.0	52.4	51.6
Mid-Western Region	51.8	54.1	53.5

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates confidence among entrepreneurs. A score below 50 points indicates a lack of confidence among entrepreneurs.



Technical specifications

Sample profile

1,893 companies: 759 small, 689 medium and 445 large.

Collection period

1 to 10 October, 2024.

Document completed on October 28, 2024.



Learn More

For further information on sectorial and regional results, previous issues, methodology, and historical series, please visit: www.cni.com.br/e_iceisetorial



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