

# ICEI<sup>®</sup> BUSINESS CONFIDENCE INDEX INDUSTRIAL SECTORS

ECONOMIC INDICATORS **CNI**

**CNI**

Brazilian National Confederation of Industry  
THE FUTURE OF INDUSTRY

## Confidence declines in 26 of the 30 industrial sectors in January

The Business Confidence Index (ICEI) declined in 26 of the 30 industrial sectors surveyed in January 2021, compared to December. Despite the decline in confidence in January, all 30 industrial sectors surveyed remain confident, with indices above 50 points. The ICEI ranges from 0 to 100 points and figures above 50 points indicate that entrepreneurs are confident. The further above from 50 points, the greater and more widespread is the confidence.






The only sectors where confidence increased in January were the sectors of Pharmaceuticals (+1.4 points, to 61.4 points) and Wood Products (+1 point, to 65.6 points). No change in confidence was recorded in two sectors: Electrical equipment and Motor vehicles, trailers and semi-trailers.

The biggest drops in confidence in January were recorded in the sectors of Other transport equipment (-10 points, to 53.7 points), Computer, electronics and optical products (-6 points, to 58 points), and Rubber (-4.8 points, to 61.4 points).

### + Most confident sectors

	Basic metals	65.9
	Wood products	65.6
	Electrical equipment	64.3
	Machinery and equipment	62.9
	Motor vehicles, trailers and semi-trailers	62.7

### - Least confident sectors

	Infrastructure construction	52.6
	Other transport equipment	53.7
	Cleaning and perfumes preparations	54.4
	Beverages	55.9
	Wearing apparel	56.3

Note: The ICEI ranges from 0 to 100 points. Figures above 50 points indicates business confidence, the further above 50 points, the greater and more widespread is the confidence. Figures below 50 points indicate lack of business confidence. The further below 50 points, the greater and more widespread is the lack of confidence.

## Summary of results

## ICEI BY COMPANY SIZE

	JAN-20	DEC-20	JAN-21
<b>TOTAL</b>	<b>65.3</b>	<b>63.1</b>	<b>60.9</b>
<b>COMPANY SIZE</b>			
Small	63.5	60.9	<b>58.5</b>
Medium	64.9	62.2	<b>59.6</b>
Large	66.5	63.9	<b>61.2</b>

## ICEI BY REGION

	JAN-20	DEC-20	JAN-21
<b>TOTAL</b>	<b>65.3</b>	<b>63.1</b>	<b>60.9</b>
North	64.9	62.6	<b>59.5</b>
Northeast	64.6	62.0	<b>58.7</b>
Southeast	64.6	61.9	<b>59.1</b>
South	67.2	65.3	<b>62.7</b>
Midwest	64.9	62.4	<b>59.9</b>

## ICEI BY SECTORS AND INDUSTRIAL SEGMENTS

SECTORS	JAN-20	DEC-20	JAN-21
<b>TOTAL</b>	<b>65.3</b>	<b>63.1</b>	<b>60.9</b>
<b>Mining and Quarrying</b>	<b>63.7</b>	<b>64.2</b>	<b>64.1</b>
Mining of non-metal ores	61.9	63.0	<b>62.2</b>
<b>Manufacturing</b>	<b>65.8</b>	<b>63.3</b>	<b>60.8</b>
Food	65.8	60.5	<b>58.0</b>
Beverages	63.7	59.2	<b>55.9</b>
Textiles	66.1	62.4	<b>61.2</b>
Wearing apparel	66.6	60.7	<b>56.3</b>
Leather and related products	61.3	62.7	<b>62.6</b>
Footwear and parts	66.3	60.9	<b>58.3</b>
Wood products	60.0	64.6	<b>65.6</b>
Pulp and Paper	66.4	63.6	<b>59.7</b>
Printing and reproduction	63.9	57.7	<b>56.4</b>
Biofuel	67.2	63.4	<b>59.6</b>
Chemicals, exc. cleaning and perfumes	63.2	65.1	<b>61.5</b>
Cleaning and perfumes preparations	68.9	57.9	<b>54.4</b>
Pharmaceuticals	62.2	60.0	<b>61.4</b>
Rubber	64.3	66.2	<b>61.4</b>
Plastic Products	68.6	64.1	<b>60.8</b>
Non-metallic mineral products	62.4	64.7	<b>62.0</b>
Basic metals	67.4	67.7	<b>65.9</b>
Metal products	67.1	63.7	<b>62.4</b>
Computers, electronics and opticals products	63.9	64.0	<b>58.0</b>
Electrical equipment	64.5	64.3	<b>64.3</b>
Machinery and equipment	67.7	66.1	<b>62.9</b>
Motor vehicles, trailers and semi-trailers	61.9	62.7	<b>62.7</b>
Other transport equipment	64.7	63.7	<b>53.7</b>
Furniture	68.3	58.8	<b>56.6</b>
Other manufacturing	67.4	65.7	<b>61.2</b>
Repair and installation	61.3	60.4	<b>57.3</b>
<b>Construction Industry</b>	<b>64.0</b>	<b>60.1</b>	<b>56.9</b>
Construction of buildings	65.0	61.1	<b>58.0</b>
Infrastructure construction	62.3	57.0	<b>52.6</b>
Specialized services for the construction	60.6	59.6	<b>57.6</b>

Note: The ICEI ranges from 0 to 100 points. Figures above 50 points indicate business confidence. Figures below 50 points indicate lack of business confidence.



## Technical specifications

## Sample profile

2,298 enterprises, including 888 small, 851 medium and 559 large companies.

## Data collection period

January 4-15, 2021.

Document closed by January 26, 2021.



## Learn more

For more information on the survey, including sectoral and regional results, previous editions, methodology and historical series, visit: [www.cni.com.br/e\\_iceisetorial](http://www.cni.com.br/e_iceisetorial)

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