

ICEI[®] BUSINESS CONFIDENCE INDEX INDUSTRIAL SECTORS

ECONOMIC INDICATORS **CNI**

CNI
Brazilian National Confederation of Industry
THE FUTURE OF INDUSTRY

Optimism Among Industry Sectors Grew in June

In June 2023, confidence increased in 22 out of 29 industry sectors across all company sizes (small, medium, and large) and in all regions of Brazil. Consequently, six industry sectors transitioned from a lack of confidence to a state of confidence, while none experienced the opposite. This positive change was observed, specifically, among medium-sized industries as well.

The recovery can be attributed to improvements in the assessment of current conditions and expectations for the next six months across most sectors, company sizes, and regions.



ICEI by Industry Sectors

In June, out of 29 sectors, confidence levels advanced in 22, declined in six, and remained unchanged in one. Six industry sectors have successfully transitioned from a lack of confidence to a state of confidence in June: Beverages, Food, Textiles, Plastic Products, Pulp and Paper, and Printing and Reproduction.

As a result, there are now 17 confident industry sectors, while 12 sectors still lack confidence.

+ Most confident sectors

	Mining of non-metal ores	55.7
	Perfumery, cleaning, and personal hygiene	55.4
	Pharmacochemicals and Pharmaceuticals	54.9
	Biofuel	53.9

- Least confident sectors

	Rubber	43.7
	Non-metallic mineral products	45.9
	Computers, electronics, and opticals	46.0
	Wood	46.7

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates business confidence. The further the score is above 50 points, the greater and more widespread the confidence is. A score below 50 points indicates a lack of business confidence. The further the score is below 50 points, the greater and more widespread the lack of confidence is.

Mining and Quarrying Industry and Construction Industry Sectors

INDUSTRIAL SECTORS	Jun-22	May-23	Jun-23
Mining and Quarrying	63.4	52.2	55.2
Mining of non-metal ores	60.6	51.2	55.7
Construction Industry	56.7	51.9	52.2
Construction of buildings	58.4	51.1	52.7
Infrastructure construction	53.3	51.0	52.1
Specialized services for the construction	59.6	50.6	50.6

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Manufacturing Industry Sectors

INDUSTRIAL SECTORS	Jun-22	May-23	Jun-23
Manufacturing Industry	58.3	48.9	50.7
Food	58.6	49.7	52.0
Beverages	55.9	49.8	52.7
Textiles	57.6	47.7	51.0
Wearing apparel	60.7	48.9	48.6
Leather	52.8	42.8	47.4
Footwear and parts	61.6	49.5	49.1
Wood	56.7	41.7	46.7
Pulp and Paper	58.6	49.0	50.8
Printing and reproduction	60.9	48.2	50.3
Biofuel	57.9	51.8	53.9
Chemicals (except Perfumery, cleaning, etc.)	57.3	48.6	48.5
Perfumery, cleaning, and personal hygiene	59.4	50.9	55.4
Pharmacochemicals and Pharmaceuticals	58.9	51.1	54.9
Rubber	58.5	41.6	43.7
Plastic products	59.4	47.0	50.9
Non-metallic mineral products	57.9	43.2	45.9
Basic metals	56.9	52.1	51.1
Metal Products	58.3	47.7	49.0
Computers, electronics, and opticals	56.3	47.6	46.0
Electrical equipment	58.6	51.9	53.5
Machinery and equipment	58.3	48.9	48.3
Motor vehicles	56.2	45.6	49.3
Furniture	56.2	44.7	49.1
Other manufacturing	61.7	52.3	52.8
Repair and installation	60.3	51.8	53.8

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates confidence among entrepreneurs. A score below 50 points indicates a lack of confidence among entrepreneurs.



ICEI by company size

Confidence levels have advanced across all sizes of industrial companies, including small, medium, and large. However, medium-sized companies have shown the most significant progress, with a notable increase of 2.2 points. This development has brought the confidence index of medium-sized companies to 50.6 points, surpassing the 50-point dividing line, indicating a successful transition from a lack of confidence to confidence between May and June.

SIZE	Jun-22	May-23	Jun-23
Small companies	58.3	47.6	49.3
Medium companies	58.5	48.4	50.6
Large companies	57.9	50.9	52.4

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates confidence among entrepreneurs. A score below 50 points indicates a lack of confidence among entrepreneurs.



ICEI by Geographic Region

Confidence levels experienced an overall increase in industries across all regions of Brazil in June, with the most significant advancement observed in the North region, exhibiting a notable rise of 3.4 points, reaching 53.4 points. As a result, the Northern region has transitioned from a neutral state, where neither confidence nor lack of confidence was present, to a state of confidence.

Consequently, industries in nearly all regions demonstrated confidence in June. The exception is the South region, which remains below the 50-point dividing line at 47.6 points, despite a moderate increase of 1.1 points from May to June.

GEOGRAPHIC REGION	Jun-22	May-23	Jun-23
North Region	61.5	50.0	53.4
Northeast Region	58.2	52.0	53.5
Southeast Region	57.6	49.1	50.9
South Region	57.3	46.5	47.6
Mid-Western Region	59.0	51.4	53.2

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates confidence among entrepreneurs. A score below 50 points indicates a lack of confidence among entrepreneurs.



Technical specifications

Sample profile

2,030 companies: 790 small, 742 medium and 498 large.

Collection period

1 to 13 June, 2023.

Document completed on June 23, 2023.



Learn More

For further information on sectorial and regional results, previous issues, methodology, and historical series, please visit: www.cni.com.br/e_iceisetorial



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