

# ICEI<sup>®</sup> BUSINESS CONFIDENCE INDEX INDUSTRIAL SECTORS

ECONOMIC INDICATORS **CNI**

**CNI**

Brazilian National Confederation of Industry  
THE FUTURE OF INDUSTRY





## Confidence remains widespread among all industrial sectors in July

In July 2021, the Business Confidence Index (ICEI) remained above the 50-point dividing line in all 30 industrial sectors surveyed, indicating that entrepreneurs in these sectors remain confident.






This result marks the third consecutive month of widespread confidence among all industrial sectors, following a period of lack of confidence in certain industrial sectors between March and April, when new measures had been implemented to restrict economic activities in response to the worsening of the COVID-19 pandemic.

In July, confidence grew in 19 of the 30 industrial sectors and declined in the remaining sectors. It should be noted that in nine of the 11 sectors which recorded a drop in confidence, such drop was less than or equal to 1.5 points. The only sectors that recorded a more intense drop in confidence were Rubber, with a drop of 3.5 points, and Beverages, with a drop of 2.7 points.

### + Most confident sectors

	Wood products	65.5
	Chemicals, exc. cleaning and perfumes	64.2
	Machinery and equipment	64.1
	Basic metals	64.1
	Electrical equipment	64.0

### - Least confident sectors

	Beverages	55.0
	Infrastructure construction	57.7
	Specialized services for the construction	57.7
	Footwear and parts	58.4
	Leather and related products	58.4

Note: The ICEI ranges from 0 to 100 points. Figures above 50 points indicate business confidence. The further above 50 points, the greater and more widespread is the confidence. Figures below 50 points indicate lack of business confidence. The further below 50 points, the greater and more widespread is the lack of confidence.

## Summary of results

### ICEI BY COMPANY SIZE

	JUL-20	JUN-21	JUL-21
Small	48.8	60.0	<b>60.9</b>
Medium	48.9	60.8	<b>61.1</b>
Large	48.6	61.7	<b>62.4</b>

### ICEI BY REGION

	JUL-20	JUN-21	JUL-21
North	54.4	64.0	<b>65.1</b>
Northeast	47.9	60.5	<b>59.5</b>
Southeast	46.8	59.7	<b>60.4</b>
South	49.3	62.9	<b>64.0</b>
Midwest	50.8	61.4	<b>63.0</b>

### ICEI BY SECTORS AND INDUSTRIAL SEGMENTS

SECTORS	JUL-20	JUN-21	JUL-21
<b>Mining and Quarrying</b>	<b>53.8</b>	<b>63.8</b>	<b>65.8</b>
Mining of non-metal ores	54.5	61.4	<b>63.5</b>
<b>Manufacturing</b>	<b>49.1</b>	<b>61.6</b>	<b>62.4</b>
Food	51.3	60.3	<b>61.5</b>
Beverages	48.6	57.7	<b>55.0</b>
Textiles	48.7	62.5	<b>62.4</b>
Wearing apparel	44.2	59.5	<b>61.9</b>
Leather and related products	43.2	58.3	<b>58.4</b>
Footwear and parts	42.3	57.3	<b>58.4</b>
Wood products	48.4	63.0	<b>65.5</b>
Pulp and Paper	48.2	60.8	<b>60.9</b>
Printing and reproduction	42.0	59.6	<b>61.2</b>
Biofuel	46.8	63.4	<b>63.3</b>
Chemicals, exc. cleaning and perfumes	50.7	64.8	<b>64.2</b>
Cleaning and perfumes preparations	56.7	57.0	<b>59.9</b>
Pharmaceuticals	55.4	62.2	<b>60.7</b>
Rubber	53.4	63.5	<b>60.0</b>
Plastic Products	51.0	58.7	<b>61.8</b>
Non-metallic mineral products	52.9	62.2	<b>61.2</b>
Basic metals	45.0	64.3	<b>64.1</b>
Metal products	49.8	62.6	<b>63.5</b>
Computers, electronics and opticals products	47.2	60.6	<b>61.9</b>
Electrical equipment	47.3	62.0	<b>64.0</b>
Machinery and equipment	48.8	64.4	<b>64.1</b>
Motor vehicles, trailers and semi-trailers	44.3	60.9	<b>62.3</b>
Other transport equipment	51.1	57.6	<b>59.3</b>
Furniture	53.7	62.6	<b>61.5</b>
Other manufacturing	48.8	60.8	<b>63.4</b>
Repair and installation	46.7	60.8	<b>63.9</b>
<b>Construction Industry</b>	<b>46.3</b>	<b>58.9</b>	<b>57.8</b>
Construction of buildings	47.5	60.8	<b>59.6</b>
Infrastructure construction	45.7	57.0	<b>57.7</b>
Specialized services for the construction	44.2	55.8	<b>57.7</b>

Note: The ICEI ranges from 0 to 100 points. Figures above 50 points indicate business confidence. Figures below 50 points indicate lack of business confidence.



## Technical specifications

### Sample profile

2,271 enterprises, including 899 small, 824 medium and 548 large companies.

### Data collection period

July 1-13, 2021.

Document closed by July 20, 2021.



## Learn more

For more information on the survey, including sectoral and regional results, previous editions, methodology and historical series, visit: [www.cni.com.br/e\\_iceisetorial](http://www.cni.com.br/e_iceisetorial)

**ICEI® - BUSINESS CONFIDENCE INDEX - INDUSTRIAL SECTORS** | English version of "Índice de Confiança do Empresário Industrial - Resultados Setoriais, Julho 2021" | Monthly publication of the National Confederation of Industry - CNI | [www.cni.com.br](http://www.cni.com.br) | Board of Industrial Development and Economy - DDIE | Economics Office - ECON | Economics Executive Officer: Renato da Fonseca | Economic Analysis Unit - GAE | Manager: Marcelo Souza Azevedo | Analysis: Danilo Cristian da Silva Sousa | Statistics Unit | Manager: Edson Velloso | Team: Aretha Sílvia Soares | Editing Unit - CDIV | Coordinator: Carla Gadelha | Graphic Design: Simone Marcia Broch

Customer Service - Phone: +55 (61) 3317-9992 - email: [sac@cni.com.br](mailto:sac@cni.com.br)

*This publication may be reproduced, provided that the source is mentioned.*

