

INDUSTRIAL INDICATORS

ECONOMIC INDICATORS **CNI**

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Brazilian National Confederation of Industry
THE FUTURE OF INDUSTRY






Employment in Industry keeps growth trend

Employment in Industry continued to grow in June. This marks eleven consecutive months of growth. The monthly increases in 2021 have been significant, a performance last recorded at this rate in 2010, a year of strong growth in Industry.

Moreover, the Capacity Utilization increased again and is at the highest level recorded since 2013. This marks two consecutive monthly increases and four months of Capacity Utilization above 80%.


Even real sales and hours worked in production, which recorded a downward trend in the first half of 2021, remain well above the level recorded before the coronavirus crisis. And, in June, the hours worked grew, interrupting the downward sequence observed since February.

Industrial Indicators - June 2021

	PERCENTAGE CHANGE		
	JUN21/MAY21 Seasonally adjusted	JUN21/ JUN20	JAN-JUN21/ JAN-JUN20
 Real sales¹	-0.9	13.4	17.0
 Hours worked in production	0.3	17.8	15.7
 Employment	0.5	6.6	3.2
 Real total payroll²	1.1	5.3	1.8
 Real average earnings²	-0.9	-1.2	-1.3

¹ Deflator: IPA/OG-FGV

² Deflator: INPC-IBGE

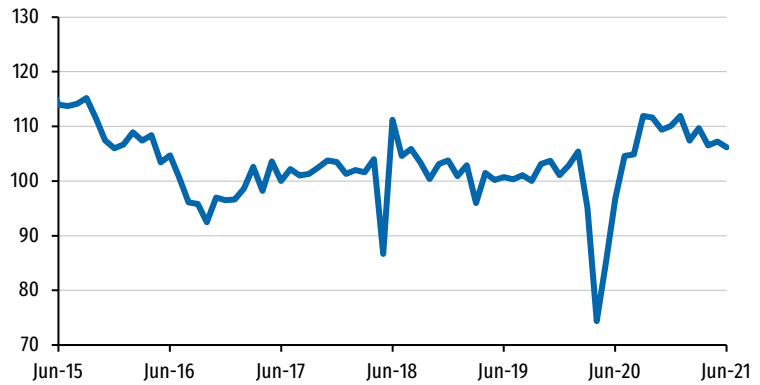
	AVERAGE PERCENTAGE			CHANGE IN PERCENTAGE POINTS
	JUN21	MAY21	JUN20	
 Capacity Utilization	Seasonally adjusted			0.9 p.p. Jun21/May21
	82.9	82.0	73.8	
	Original			9.1 p.p. Jun21/Jun20
	81.7	80.6	72.6	

Real sales remain on a downward trend

Seasonally-adjusted real sales in Industry dropped 0.9% in June 2021, after a 0.7% growth in May. Since the beginning of the year, real sales have been fluctuating, with falls followed by increases to a lesser extent. Real sales dropped by 3.5% in the first half of 2021. Despite the retractions, Industry's real sales are at a higher level than the one recorded before the crisis caused by COVID-19.

Real sales

Seasonally adjusted (fixed-base index: 2006 average = 100)



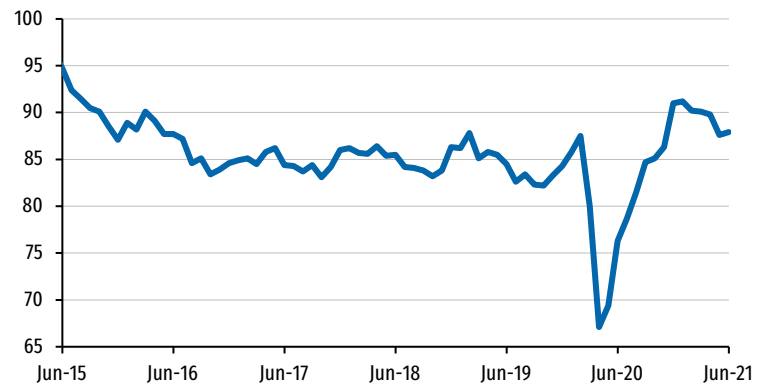
Deflator: IPA/OG-FGV

Sequence of falls in hours worked in production is interrupted in June

Hours worked in production increased 0.3% in June compared to May, after seasonal adjustment. This small growth in hours worked in production in June is not enough to offset the successive drops since February. In the year-to-date figure for 2021, the index dropped by 3.4%. Nevertheless, the index measuring hours worked in production is above the level recorded before the crisis.

Hours worked in production

Seasonally adjusted (fixed-base index: 2006 average = 100)

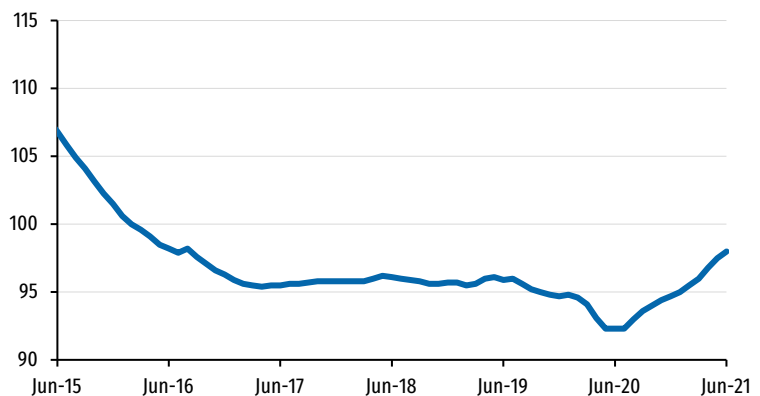


Employment in Industry recorded the best performance since 2010

With the 0.5% growth in June, employment in Industry completes eleven consecutive months of growth on a seasonally-adjusted basis. The year-to-date growth of the index in the first half of 2021 is 3.3%, the best level recorded since 2010, when employment in Industry grew 4.2% in the same period of the year. With the growth, employment in Industry reaches its highest level since August 2016.

Employment

Seasonally adjusted (fixed-base index: 2006 average = 100)

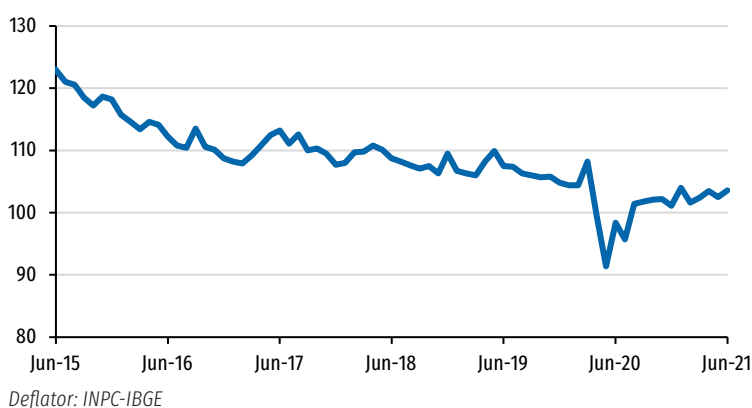


Total payroll oscillates with a slight growth trend

Seasonally-adjusted total payroll grew 1.1% in June 2021, after a 1.0% drop in May. This index has been oscillating up and down since the beginning of the year, with slightly greater increases, resulting in an upward trend. The year-to-date growth in the first half of 2021 is 2.5%.

Real total payroll

Seasonally adjusted (fixed-base index: 2006 average = 100)

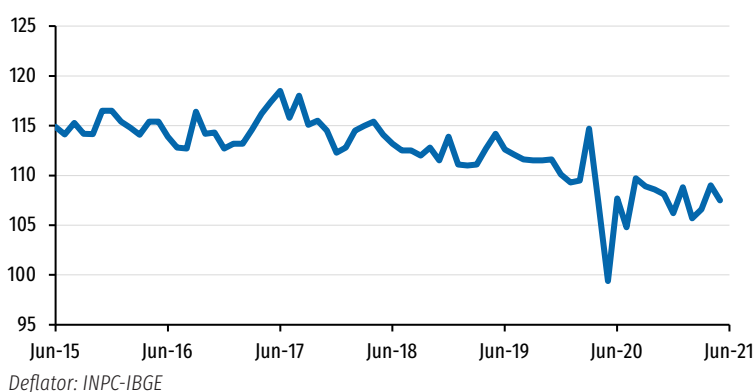


Real average earnings fell for the second consecutive month

Seasonally-adjusted real average earnings dropped 0.9% in June, after falling 1.4% in May. These drops practically reversed the growth recorded in March and April. Thus, the year-to-date growth in the first half of 2021 is only 0.4%.

Real average earnings

Seasonally adjusted (fixed-base index: 2006 average = 100)

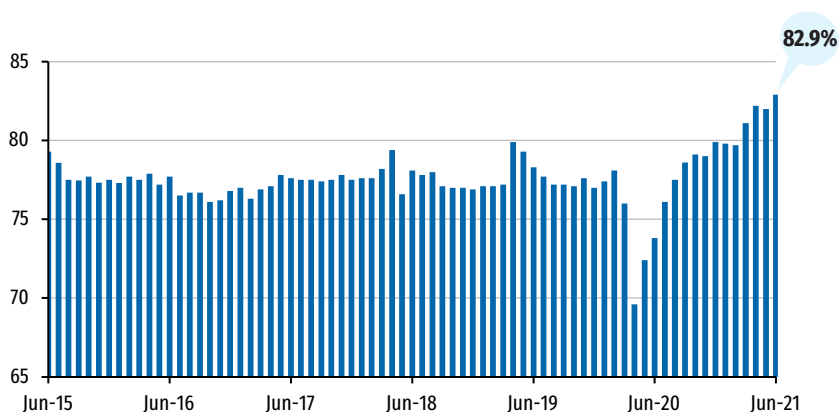


Capacity utilization is at the highest level since 2013

The seasonally-adjusted Capacity Utilization reached 82.9% in June 2021, an increase of 0.9 percentage points in relation to May. Capacity Utilization remains high, reflecting the industry growth. Still on a seasonally-adjusted basis, this is the highest Capacity Utilization index recorded since April 2013, before the economic crisis of 2015-2016.

Capacity utilization (UCI)

Seasonally adjusted (average percentage)



Learn more

For more information on the survey, including sectoral results, previous editions, methodology and historical series, visit: www.cni.com.br/e_industriais

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