

ICEI® BUSINESS CONFIDENCE INDEX INDUSTRIAL SECTORS

ECONOMIC INDICATORS **CNI**

CNI
Brazilian National Confederation of Industry
THE FUTURE OF INDUSTRY

Confidence Spreads Across the Industrial Sector in August

In August 2023, industry confidence increased in 20 out of 29 sectors across all industry sizes (small, medium, and large-scale companies) and in all regions of Brazil. Four industry sectors have successfully transitioned from a lack of confidence to a state of confidence.

In August, 23 of the 29 industrial sectors show confidence across all company sizes and all regions within Brazil, except for the South region. It is the best monthly industry confidence result since October 2022.



ICEI by Industry Sectors

Confidence levels improved in 20 of 29 industry sectors, declined in eight, and remained unchanged in one. Thus, four industry sectors have successfully transitioned from a lack of confidence to a state of confidence: Basic metals, Metal products, Furniture, and Motor vehicles. One sector experienced the opposite transition – moving from confidence to a lack of confidence: Textiles.

Consequently, during August, 23 out of the 29 industry sectors are confident, while the remaining six sectors continue to grapple with a lack of confidence.

+ Most confident sectors

	Perfumery, cleaning, and personal hygiene	59.6
	Mining of non-metal ores	56.8
	Repair and installation	56.5
	Biofuel	56.2

– Least confident sectors

	Wood	43.8
	Rubber	44.0
	Leather	46.7
	Textiles	49.3

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates business confidence. The further the score is above 50 points, the greater and more widespread the confidence is. A score below 50 points indicates a lack of business confidence. The further the score is below 50 points, the greater and more widespread the lack of confidence is.

Mining and Quarrying Industry and Construction Industry Sectors

INDUSTRIAL SECTORS	Aug-22	Jul-23	Aug-23
Mining and Quarrying	60.5	54.7	59.5
Mining of non-metal ores	59.6	54.7	56.8
Construction Industry	60.0	53.7	56.4
Construction of buildings	59.9	51.7	55.4
Infrastructure construction	59.6	54.9	54.8
Specialized services for the construction	59.4	53.6	54.7

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Manufacturing Industry Sectors

INDUSTRIAL SECTORS	Aug-22	Jul-23	Aug-23
Manufacturing Industry	59.8	51.4	52.8
Food	61.7	52.4	55.8
Beverages	61.2	54.9	56.0
Textiles	58.6	52.0	49.3
Wearing apparel	59.2	50.9	54.7
Leather	61.4	48.6	46.7
Footwear and parts	59.9	52.1	52.1
Wood	59.8	44.2	43.8
Pulp and Paper	60.7	52.4	52.5
Printing and reproduction	59.6	51.4	50.9
Biofuel	57.4	54.5	56.2
Chemicals (except Perfumery, cleaning, etc.)	60.5	51.1	53.6
Perfumery, cleaning, and personal hygiene	57.3	56.9	59.6
Pharmacochemicals and Pharmaceuticals	58.8	61.7	54.7
Rubber	58.3	44.8	44.0
Plastic products	61.0	51.1	51.0
Non-metallic mineral products	58.8	48.4	49.9
Basic metals	58.1	49.7	53.7
Metal Products	61.6	49.4	51.1
Computers, electronics, and opticals	55.8	50.1	51.0
Electrical equipment	58.7	51.4	52.4
Machinery and equipment	58.5	49.3	49.4
Motor vehicles	58.6	48.9	50.7
Furniture	58.7	46.0	51.1
Other manufacturing	61.8	53.9	55.5
Repair and installation	58.2	52.3	56.5

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates confidence among entrepreneurs. A score below 50 points indicates a lack of confidence among entrepreneurs.



ICEI by company size

In August, confidence increased in all industry sizes (small, medium, and large-scale companies). For small-scale companies, the increase amounted to 1.6 points, whereas medium-scale companies saw a rise of 1.9 points, and large-scale companies registered an uptick of 1.8 points.

Confidence remained consistent across all sizes of the industry throughout August.

SIZE	Aug-22	Jul-23	Aug-23
Small companies	58.8	50.6	52.2
Medium companies	60.8	50.5	52.4
Large companies	59.9	53.3	55.1

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates confidence among entrepreneurs. A score below 50 points indicates a lack of confidence among entrepreneurs.



ICEI by Geographic Region

Within the same month, confidence escalated in all regions of Brazil, with the Midwestern region experiencing the most substantial boost (+3.1 points). Robust improvements were also observed in the Northeast (+2.3 points) and Southeast (+2.2 points). The improvement in confidence was more moderate in the South (+1.1 points) and North (+0.9 points).

The outcome for July means that all regions, except for the South, showed a positive confidence trend.

GEOGRAPHIC REGION	Aug-22	Jul-23	Aug-23
North Region	63.7	53.0	53.9
Northeast Region	61.5	54.8	57.1
Southeast Region	58.4	51.1	53.3
South Region	58.9	48.8	49.9
Mid-Western Region	61.1	53.4	56.5

Note: The ICEI ranges from 0 to 100 points. A score above 50 points indicates confidence among entrepreneurs. A score below 50 points indicates a lack of confidence among entrepreneurs.



Technical specifications

Sample profile

1,963 companies: 783 small, 711 medium and 469 large.

Collection period

1 to 9 August, 2023.

Document completed on August 17, 2023.



Learn More

For further information on sectorial and regional results, previous issues, methodology, and historical series, please visit: www.cni.com.br/e_iceisetorial



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Customer Service - Phone: +55 (61) 3317-9992 - email: sac@cni.com.br

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