

ICEI[®] BUSINESS CONFIDENCE INDEX

ECONOMIC INDICATORS **CNI**



Industry confidence rises for the first time in 2022

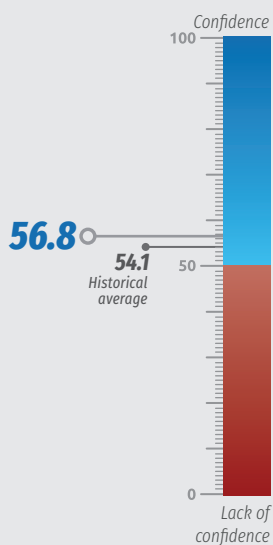
The Industry Entrepreneur Confidence Index (ICEI) increased 1.4 points in April 2022, from 55.4 points to 56.8 points. The result demonstrates a confidence improvement compared to March.

It is the first confidence improvement in Industry confidence in the year

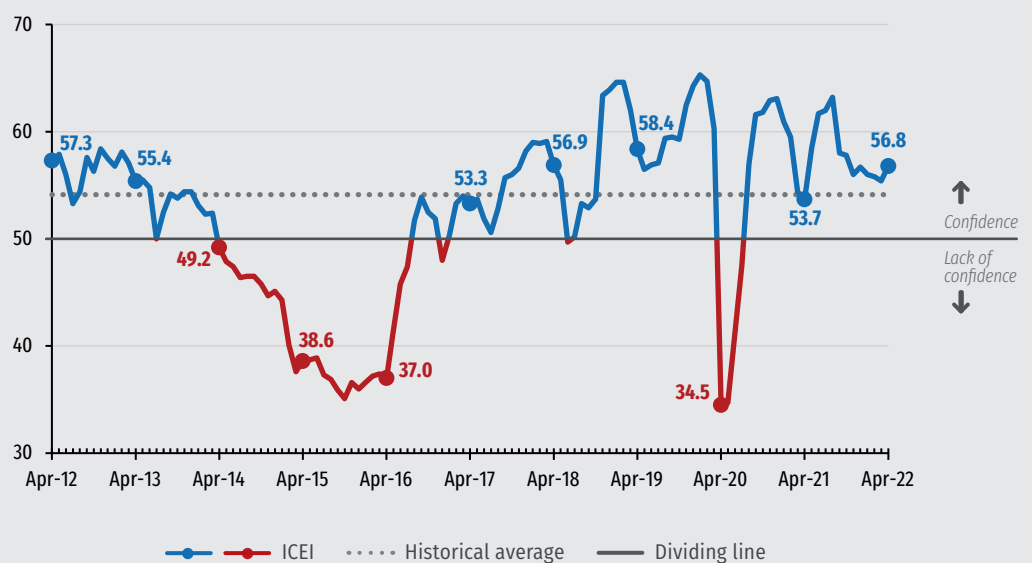
2022, after a series of drops from January to March 2022. The confidence index had accumulated a drop of 1.3 points in the period. Thus, the April result reverses the entire drop in confidence of the first three months of the year.

Industry remains confident, as the confidence index remains above the 50-point dividing line, which separates confidence from lack of confidence.

ICEI
Diffusion index*



Historical series
Diffusion index*



*The index ranges from 0 to 100 points. Figures above 50 points indicate business confidence. The further above 50 points, the greater and more widespread is the confidence. Figures below 50 points indicate lack of business confidence. The further below 50 points, the greater and more widespread is the lack of confidence.

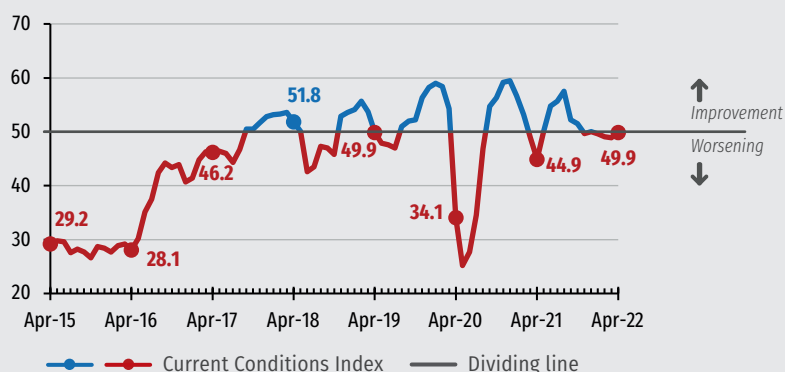
ICEI components

The Current Conditions index rose one point, to 49.9 points. As it is very close to the dividing line of 50 points, the index is a sign that Industry has a neutral perception of current conditions in relation to the past six months, that is, the Industry does not perceive any worsening or improvement of current conditions.

Also improving, the Expectations Index rose 1.6 point, to 60.2 points. As it moves further above the 50-point dividing line, the indicator signals even more optimistic Industry expectations for the next six months.

Current Conditions Index

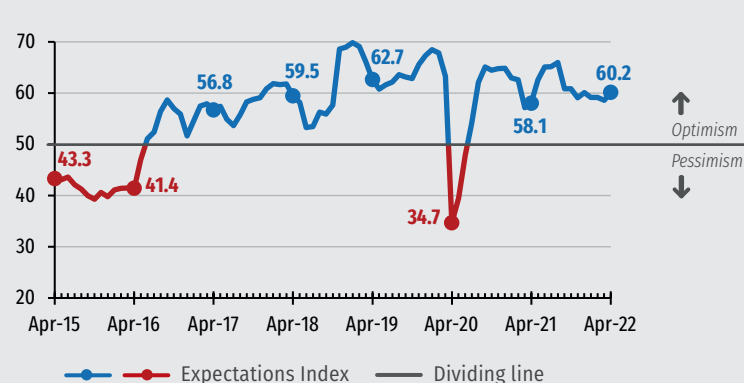
Diffusion index*



*The index ranges from 0 to 100. Figures above 50 points indicate a better situation than the last six months. Figures below 50 points indicate a worse situation.

Expectations Index

Diffusion index*



*The index ranges from 0 to 100 points. Figures above 50 points indicate optimistic expectations. Figures below 50 points indicate pessimistic expectations.

ICEI and its components

Diffusion indices*

	APR 21	MAR 22	APR 22
ICEI	53.7	55.4	56.8
Current conditions (compared to the last 6 months):	44.9	48.9	49.9
Brazilian Economy	39.5	47.1	47.4
Own company	47.6	49.7	51.2
Expectations (for the next 6 months):	58.1	58.6	60.2
Brazilian Economy	53.3	54.4	56.4
Own company	60.5	60.8	62.1

*The index ranges from 0 to 100. Figures above 50 points indicate business confidence, improvement of current conditions or optimistic expectations. Figures below 50 points indicate lack of business confidence, a worse current situation or pessimistic expectations.



Technical specifications

Sample profile

1,459 enterprises, including 564 small, 577 medium and 318 large companies.

Data collection period

April 1-7, 2022.

Document closed by April 11, 2022.



Learn more

For more information on the survey, including sectoral and regional results, previous editions, methodology and historical series, visit: www.cni.com.br/e_icei

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