

ICEI[®] BUSINESS CONFIDENCE INDEX INDUSTRIAL SECTORS

ECONOMIC INDICATORS **CNI**

CNI
Brazilian National Confederation of Industry
THE FUTURE OF INDUSTRY

Industry Confidence Shows a Widespread Drop in October

In October 2022, the ICEI dropped in almost all industrial sectors (23 of 29 considered sectors), all five regions of Brazil, and all industry sizes (small, medium, and large companies).

The drop in confidence reflects, to a greater extent, less positive expectations for the next six months and, to a lesser extent, a not so positive assessment of current conditions compared to the last six months. Despite this drop, entrepreneurs from all segments of the industrial sector remain confident.



ICEI by industrial sectors

Confidence dropped in 23 out of 29 industry sectors considered. The strongest drops were observed in Printing and reproduction of recordings (-8.3 points), Rubber products (-6.6 points), and Footwear and parts (-6.2 points).

Despite the drop, all industry sectors remain confident.

+ Most confident sectors

	Repair and installation of machinery and equipment	65.7
	Pharmaceuticals and pharmaceuticals	64.7
	Metal products (except machinery and equipment)	62.9
	Leather	62.2

- Least confident sectors

	Rubber	56.5
	Non-metallic minerals	57.6
	Biofuels	57.7
	Machinery and equipment	57.8

Note: The ICEI ranges from 0 to 100 points. Figures above 50 points indicate business confidence. The further above 50 points, the greater and more widespread is the confidence. Figures below 50 points indicate lack of business confidence. The further below 50 points, the greater and more widespread is the lack of confidence.

Mining, Quarrying and Construction Sectors

INDUSTRIAL SECTORS	OCT-21	SEP-22	OCT-22
Mining and Quarrying	59.3	63.3	59.3
Mining of non-metal ores	57.5	64.7	61.3
Construction	55.3	62.7	60.1
Construction of buildings	56.5	63.4	60.6
Infrastructure construction	52.8	61.0	59.9
Specialized services for the construction	54.2	61.3	58.5

Note: The ICEI ranges from 0 to 100 points. Figures above 50 points indicate business confidence. Figures below 50 points indicate lack of business confidence.

Manufacturing Sectors

INDUSTRIAL SECTORS	OCT-21	SEP-22	OCT-22
Manufacturing	57.8	62.6	60.2
Food	57.6	63.3	60.4
Beverages	53.7	63.4	60.3
Textiles	55.6	61.3	59.9
Wearing apparel and accessories	59.0	62.5	60.1
Leather	60.7	64.9	62.2
Footwear and parts	59.6	64.6	58.4
Wood	60.7	59.9	59.1
Pulp and paper	55.5	64.0	60.8
Printing and reproduction of recordings	57.1	66.6	58.3
Biofuels	58.1	55.3	57.7
Chemicals (Except HPPC)	57.7	62.5	60.1
Cleaning products, perfumes and personal hygiene (HPPC)	52.1	60.7	61.4
Pharmaceuticals and pharmaceuticals	53.4	59.5	64.7
Rubber	57.0	63.1	56.5
Plastic products	57.2	62.9	60.8
Non-metallic minerals	57.4	60.3	57.6
Basic metals	62.0	58.8	60.0
Metal products (except machinery and equipment)	57.9	65.4	62.9
Computers, electronics and others	55.4	58.9	58.2
Electrical machinery, equipment and materials	56.2	61.8	58.2
Machinery and equipment	60.3	62.5	57.8
Motor vehicles, trailers and bodywork	59.5	57.4	59.4
Furniture	56.6	64.5	60.1
Other manufacturing	60.5	65.2	59.9
Repair and installation of machinery and equipment	54.1	62.6	65.7

Note: The ICEI ranges from 0 to 100 points. Figures above 50 points show entrepreneur confidence. Figures below 50 points show entrepreneur's lack of confidence.



ICEI per company size

Confidence dropped in all sizes of companies in the industrial sector: particularly in small companies (-3.2 points), followed by large companies (-2.2 points), and medium-sized companies (-2.0 points).

Despite the drop, entrepreneurs from industries of all sizes still show confidence.

SIZE	OCT-21	SEP-22	OCT-22
Small companies	56.9	61.9	58.7
Medium companies	57.3	63.2	61.2
Large companies	57.6	62.7	60.5

Note: The ICEI ranges from 0 to 100 points. Figures above 50 points show entrepreneur confidence. Figures below 50 points show entrepreneur's lack of confidence.



ICEI by geographic region

Confidence declined in all regions of Brazil. The strongest drops were observed in the Mid-Western (-3.2 points), South (-3.0 points), and North (-2.7 points) regions. In the Southeast and Northeast regions, confidence decreased less: 2.0 points and 1.7 points, respectively.

Despite the drop, Industry remains confident in all regions of Brazil.

GEOGRAPHIC REGION	OCT-21	SEP-22	OCT-22
North Region	61.2	65.4	62.7
Northeast Region	57.2	62.9	61.2
Southeast Region	55.9	62.0	60.0
South Region	58.6	61.9	58.9
Mid-Western Region	58.1	64.0	60.8

Note: The ICEI ranges from 0 to 100 points. Figures above 50 points show entrepreneur confidence. Figures below 50 points show entrepreneur's lack of confidence.



Technical specifications

Sample profile

2,087 companies: 821 small, 751 medium and 515 large.

Collection period

1 to 11 October, 2022.

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Learn More

For further information on sectorial and regional results, previous issues, methodology, and historical series, please visit: www.cni.com.br/e_iceisetorial



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